

On May 22nd, 1999 the members of the Crescent Condominium Association, Inc. held a meeting of the members in order to vote on three(3) amendments to the documents. Following the procedure laid out in the documents for such a meeting, the members did pass the following amendments:

- (1) 5. MEMBERS MEETING. The annual members meeting shall be held at the office of the corporation or some other location designated by the Board of Directors at ~~2:00 p.m.~~, on the ~~third~~ first Saturday in August ~~October~~ of each year, at a time to be announced by the Board of Directors, for the purpose of electing directors and transacting any other business authorized to be transacted by the members.
- (2) 15. NUMBER OF DIRECTORS. While the developer is allowed to appoint a majority of the directors as provided in the Declaration and the Condominium Act, the number of directors shall be set by majority vote of the directors. At the meeting of the members at which the Developer relinquishes control of the Association to the members and the members other than the Developer elect a majority of the directors, the number of directors shall be set at three(3). At each subsequent annual meeting of the members, the number of directors shall be set at five(5).
- (3) 17. DIRECTOR'S TERM. The term of each director's service shall extend for one(1) year until the next annual meeting of the members at which his successor is duly elected and qualified or until he is removed in the manner provided. The term of office for all directors elected at each annual meeting of the members shall be two(2) years. At each annual meeting elections will be held to replace directors whose terms have expired and to elect new directors, the total number of directors elected not to exceed the maximum number of directors, the majority of individuals receiving the highest number of votes will be elected to two(2) year terms; the remaining directors will be elected to one(1) year terms. All directors shall continue in office after the expiration of their terms until the director's successor is duly elected and qualified, except in the event of earlier resignation, removal, or disqualification.

CERTIFICATION:

FL 617730 B 2087 P 47
CO:WALTON ST:FL

By signing below, I certify that these amendments were passed by the owners of the Crescent Condominium Association, Inc.

SIGNATURE

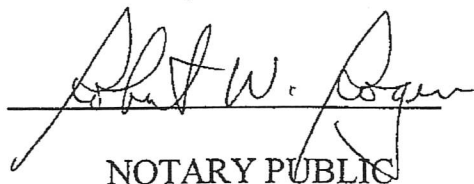


JOHN KINNICK, PRESIDENT BOARD OF DIRECTORS

DATE: 6/15/99

The foregoing instrument was acknowledged before me this 21st day of August, 1999 by John Kinnick, President of Board of Directors of the Crescent Condominium Owners Association, Inc., a Florida Corporation, on behalf of the Association. He is personally known to me.

SEAL



NOTARY PUBLIC

Commission Exp. _____

